

Thursday, April 27, 2017

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa agak sedikit terpukul dengan adanya pengumuman rencana reformasi pajak presiden Trump yang dianggap belum konkrit dan kurang mempunyai detail-detail yang menentu, walaupun mempunyai headline tentang penurunan pajak drastic dari 35% menjadi hanya 15% untuk perusahaan.
- **Indonesia:** Investasi Indonesia untuk kuartal pertama mencetak level IDR165,8tn, naik sebanyak 13,2% dibandingkan periode yang sama tahun lalu. Namun, untuk penanaman modal asing, atau FDI, data menunjukkan pertumbuhan hanya 0,9%yoy yakni di level IDR97tn. Menurut kepala BKPM, Thomas Lembong, seperti yang dikutip Bloomberg, hal ini dikarenakan adanya momentum reformasi dan pertumbuhan ekonomi yang agak menurun.

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Analisa Sekilas

- **FX:** USD melemah terhadap mata uang major lainnya dengan adanya rasa kekecewaan pasar terhadap rencana pajak Trump.

Financial Market Indicators (Indonesia)

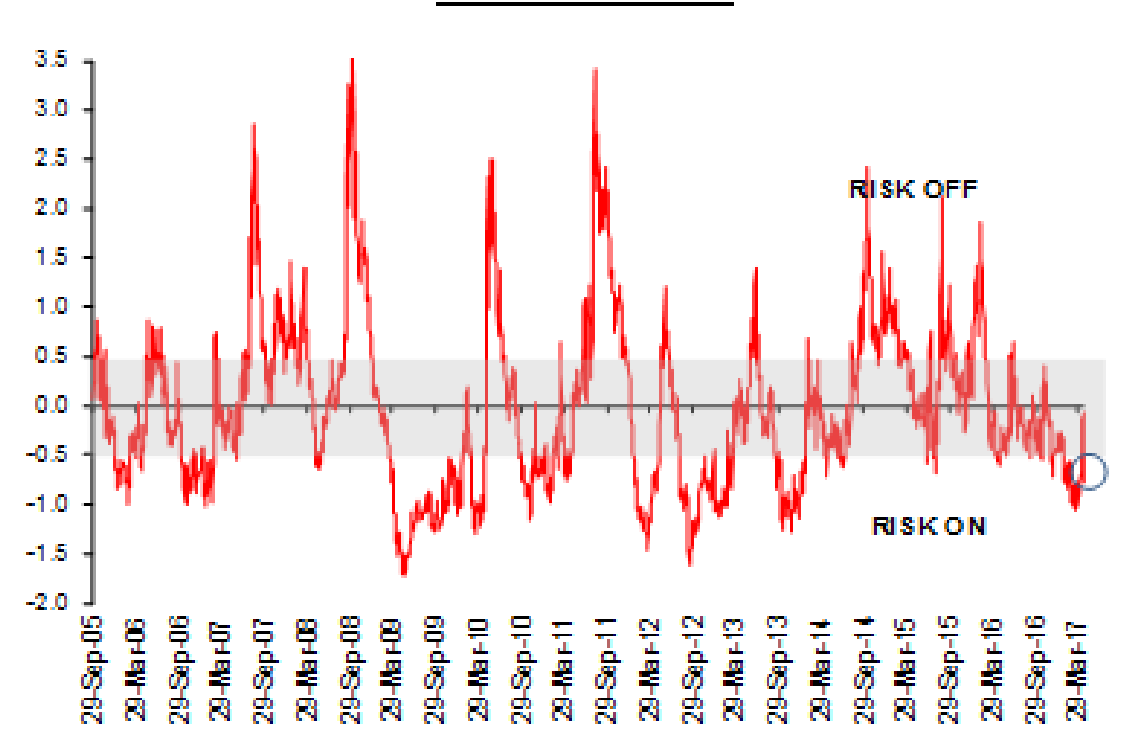
Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13284	EUR-USD	1,0904	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14482,81	GBP-USD	1,2848	DJIA	20975,09	-21,03
GBP-IDR	17025,65	USD-JPY	111,06	Nasdaq	6025,23	-0,27
JPY-IDR	119,43	AUD-USD	0,7474	Nikkei 225	19289,43	210,10
AUD-IDR	9960,13	NZD-USD	0,6890	STI	3173,76	9,83
CAD-IDR	9787,26	USD-CAD	1,3617	KLCI	1768,92	3,12
SGD-IDR	9537,65	USD-CHF	0,9933	JCI	5726,53	45,73
MYR-IDR	3055,55	USD-NOK	8,5848	Baltic Dry	1147,00	-7,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,35		1Y	6,16		
1 Minggu	4,84		2Y	6,61		
1 Bulan	5,88		5Y	6,69		
3 Bulan	6,85		10Y	7,05		
6 Bulan	7,09		15Y	7,46		
12 Bulan	7,28		20Y	7,71		

For reference only. Source: Bloomberg, OCBC Bank

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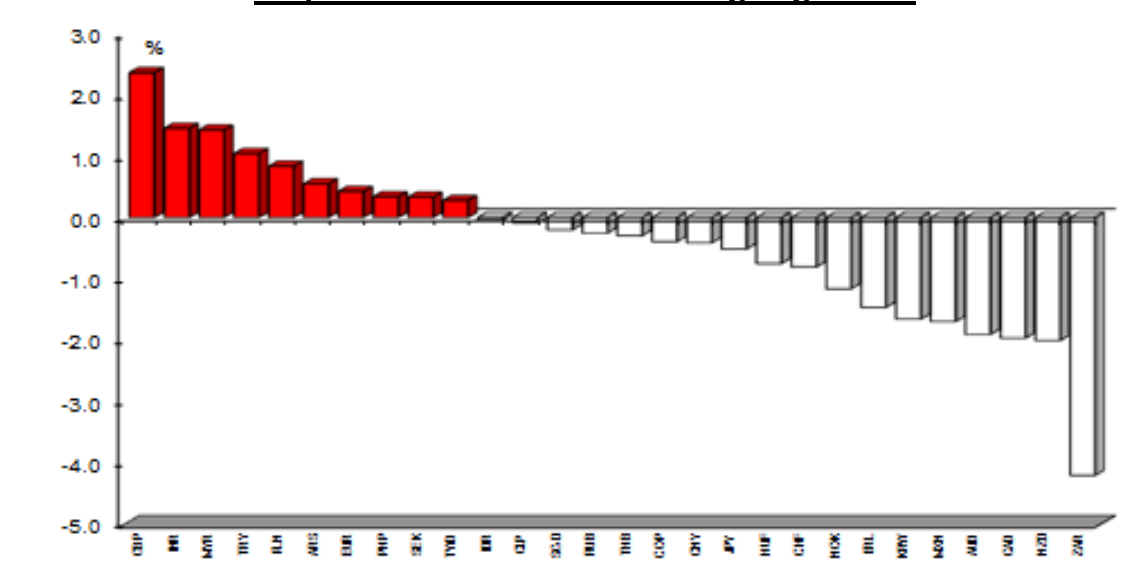
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
04/26/2017	09:30	AU CPI QoQ	1Q	0.60%	0.50%	0.50%	--
04/26/2017	09:30	AU CPI YoY	1Q	2.20%	2.10%	1.50%	--
04/26/2017	09:30	AU CPI Trimmed Mean QoQ	1Q	0.50%	0.50%	0.40%	0.50%
04/26/2017	09:30	AU CPI Trimmed Mean YoY	1Q	1.80%	1.90%	1.60%	--
04/26/2017	09:30	AU CPI Weighted Median QoQ	1Q	0.50%	0.40%	0.40%	--
04/26/2017	11:00	NZ Credit Card Spending YoY	Mar	--	7.10%	5.30%	--
04/26/2017	12:30	JN All Ind Activity Index MoM	Feb	0.60%	0.70%	0.10%	-0.40%
04/26/2017	13:00	SI Industrial Production YoY	Mar	5.80%	10.20%	12.60%	10.20%
04/26/2017	13:00	SI Industrial Production SA MoM	Mar	0.50%	5.00%	-3.70%	-5.80%
04/26/2017	13:00	JN Small Business Confidence	Apr	49.4	48.6	50.5	--
04/26/2017	14:00	JN Machine Tool Orders YoY	Mar F	--	22.80%	22.60%	--
04/26/2017	14:45	FR Consumer Confidence	Apr	100	100	100	--
04/26/2017	15:49	PH Budget Balance PHP	Mar	--	-61.5b	-23.7b	--
04/26/2017	16:00	SI Automobile COE Open Bid Cat A	Apr-26	--	51600	52000	--
04/26/2017	16:00	SI Automobile COE Open Bid Cat B	Apr-26	--	54406	54405	--
04/26/2017	16:00	SI Automobile COE Open Bid Cat E	Apr-26	--	54616	54556	--
04/26/2017	19:00	US MBA Mortgage Applications	Apr-21	--	2.70%	-1.80%	--
04/26/2017	20:30	CA Retail Sales MoM	Feb	0.00%	-0.60%	2.20%	2.30%
04/26/2017	20:30	CA Retail Sales Ex Auto MoM	Feb	-0.30%	-0.10%	1.70%	2.30%
04/27/2017	07:00	SK GDP SA QoQ	1Q P	0.80%	0.90%	0.50%	--
04/27/2017	07:00	SK GDP YoY	1Q P	2.60%	2.70%	2.40%	--
04/27/2017	07:50	JN Japan Buying Foreign Bonds	Apr-21	--	--	-¥796.2b	--
04/27/2017	07:50	JN Japan Buying Foreign Stocks	Apr-21	--	--	-¥231.7b	--
04/27/2017	07:50	JN Foreign Buying Japan Bonds	Apr-21	--	--	¥410.5b	--
04/27/2017	07:50	JN Foreign Buying Japan Stocks	Apr-21	--	--	¥315.2b	--
04/27/2017	14:00	GE GfK Consumer Confidence	May	9.9	--	9.8	--
04/27/2017	15:00	GE CPI Saxony MoM	Apr	--	--	0.20%	--
04/27/2017	15:00	GE CPI Saxony YoY	Apr	--	--	1.80%	--
04/27/2017	16:00	GE CPI Brandenburg MoM	Apr	--	--	0.30%	--
04/27/2017	16:00	GE CPI Hesse MoM	Apr	--	--	0.00%	--
04/27/2017	16:00	GE CPI Bavaria MoM	Apr	--	--	0.40%	--
04/27/2017	16:00	GE CPI Bavaria YoY	Apr	--	--	1.70%	--
04/27/2017	16:00	IT Economic Sentiment	Apr	--	--	105.1	--
04/27/2017	16:00	IT Manufacturing Confidence	Apr	107.3	--	107.1	--
04/27/2017	16:00	IT Consumer Confidence Index	Apr	107.4	--	107.6	--
04/27/2017	17:00	EC Economic Confidence	Apr	108.2	--	107.9	--
04/27/2017	17:00	EC Business Climate Indicator	Apr	0.82	--	0.82	--
04/27/2017	17:00	EC Industrial Confidence	Apr	1.3	--	1.2	--
04/27/2017	17:00	EC Consumer Confidence	Apr F	-3.6	--	-3.6	--
04/27/2017	19:45	EC ECB Main Refinancing Rate	Apr-27	0.00%	--	0.00%	--
04/27/2017	19:45	EC ECB Marginal Lending Facility	Apr-27	0.25%	--	0.25%	--
04/27/2017	19:45	EC ECB Deposit Facility Rate	Apr-27	-0.40%	--	-0.40%	--
04/27/2017	20:00	GE CPI MoM	Apr P	-0.10%	--	0.20%	--
04/27/2017	20:00	GE CPI YoY	Apr P	1.90%	--	1.60%	--
04/27/2017	20:00	GE CPI EU Harmonized MoM	Apr P	-0.10%	--	0.10%	--
04/27/2017	20:00	GE CPI EU Harmonized YoY	Apr P	1.90%	--	1.50%	--
04/27/2017	20:30	US Wholesale Inventories MoM	Mar P	0.20%	--	0.40%	--
04/27/2017	20:30	US Durable Goods Orders	Mar P	1.30%	--	1.80%	--
04/27/2017	20:30	US Durables Ex Transportation	Mar P	0.40%	--	0.50%	--
04/27/2017	20:30	US Cap Goods Orders Nondef Ex Air	Mar P	0.50%	--	-0.10%	--
04/27/2017	20:30	US Cap Goods Ship Nondef Ex Air	Mar P	0.10%	--	1.00%	--
04/27/2017	20:30	US Initial Jobless Claims	Apr-22	245k	--	244k	--
04/27/2017	20:30	US Continuing Claims	Apr-15	2007k	--	1979k	--
04/27/2017	21:45	US Bloomberg Consumer Comfort	Apr-23	--	--	49.9	--
04/27/2017	22:00	US Pending Home Sales MoM	Mar	-1.00%	--	5.50%	--
04/27/2017		JN Monetary Policy Statement					
04/27/2017		MU Trade Balance	Mar	--	--	-4280m	--
04/27/2017		MU Unemployment Rate	Mar	--	--	2.00%	--
04/27/2017		JN BOJ Policy Balance Rate	Apr-27	-0.10%	--	-0.10%	--
04/27/2017		JN BOJ 10-Yr Yield Target	Apr-27	0.00%	--	0.00%	--
04/27/2017	04/28	VN CPI YoY	Apr	4.62%	--	4.65%	--
04/27/2017	04/28	VN Imports YTD YoY	Apr	--	--	22.40%	--
04/27/2017	04/28	VN Exports YTD YoY	Apr	--	--	12.80%	--

Source: Bloomberg

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